

Message Text

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PAGE 01 DACCA 01343 141045Z

47

ACTION NEA-09

INFO OCT-01 ISO-00 ERDA-07 AID-05 CEA-01 CIAE-00 CIEP-02

COME-00 DODE-00 EB-07 FPC-01 H-02 INR-07 INT-05 L-02

NSAE-00 NSC-05 OMB-01 PM-03 SAM-01 OES-05 SP-02 SS-15

STR-04 TRSE-00 FRB-01 XMB-04 OPIC-06 LAB-04 SIL-01

PRS-01 FEA-01 /103 W

----- 048982

R 140905Z MAR 75

FM AMEMBASSY DACCA

TO SECSTATE WASHDC 6101

INFO AMCONSUL BOMBAY

UNCLAS DACCA 1343

E.O. 11652: N/A

TAGS : BG, EINV, ENRG

SUBJECT : ESSO: ACQUISITION BY BDG

REFERENCE : DACCA 0876

1. PETROBANGLA CHAIRMAN INFORMED EMBOFF MARCH 14 THAT BDG PRESIDENT HAS APPROVED NECESSARY ORDINANCE COMPLETING PROCESS OF BDG ACQUISITION OF ESSO. BDG/ESSO MEMO OF UNDERSTANDING (RATHER THAN CONTRACT) HAD BEEN INITIALED IN LATE FEBRUARY. ACQUISITION IS EFFECTIVE MARCH 15.

2. FIRST INSTALLMENT OF \$100,000 DUE ESSO IMMEDIATELY WITH FURTHER BDG PAYMENTS OF \$100,000 AND \$75,000 DUE IN 9 AND 18 MONTHS RESPECTIVELY.

3. THIS COMPLETES LEGAL REQUIREMENTS FOR TRANSFER OF ESSO ASSETS TO BANGLADESH, ESSENTIALLY ON THE TERMS SOUGHT BY ESSO SINCE 1972. AS NOTED REFTTEL, DECISION REFLECTS BDG INTEREST IN IMPROVING INVESTMENT
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CLIMATE BY MEETING LONGSTANDING REQUEST OF MAJOR US

FIRM.
CHESLAW

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: NATIONALIZATION, PETROLEUM INDUSTRY
Control Number: n/a
Copy: SINGLE
Draft Date: 14 MAR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975DACCA01343
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750089-1130
From: DACCA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750351/aaaabtnj.tel
Line Count: 63
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Office: ACTION NEA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 DACCA 0876
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 13 JUN 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <13 JUN 2003 by BalzMJ>; APPROVED <02 MAR 2004 by ShawDG>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: : ESSO: ACQUISITION BY BDG
TAGS: EINV, ENRG, BG, ESSO
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006